


Statement of Standalone Audited Financial Results for the year ended 31/03/2021

Sr. No.	PARTICULARS	(₹ in Lacs)			
		Half Year Ended		For the Year Ended	
		31/03/2021 Audited (CY H2)	30/09/2020 Unaudited (CY H1)	31/03/2021 Audited FY-2020-21	31/03/2020 Audited FY-2019-20
I.	REVENUE FROM OPERATIONS				
	Net Sales/Income from Operations	16413.68	4315.24	20728.92	24388.93
II.	OTHER INCOME	28.24	-	28.24	77.78
III.	<b>TOTAL REVENUE ( I + II )</b>	<b>16441.93</b>	<b>4315.24</b>	<b>20757.17</b>	<b>24466.71</b>
IV.	<b>EXPENSES :-</b>				
	(i) Cost of Materials Consumed	15759.81	4228.78	19988.59	22791.37
	(ii) Employee Benefits Expense	62.65	27.62	90.27	115.36
	(iii) Finance Costs	200.71	95.64	296.35	310.03
	(iv) Depreciation and Amortization Expense	4.72	4.10	8.82	10.99
	(v) Other Expenses	200.86	70.96	271.82	1148.01
	<b>TOTAL EXPENSES (III - IV)</b>	<b>16228.75</b>	<b>4427.10</b>	<b>20655.85</b>	<b>24375.76</b>
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( III - IV )	213.18	(111.86)	101.32	90.95
VI.	EXCEPTIONAL ITEMS	-	-	-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX ( V - VI )	213.18	(111.86)	101.32	90.95
VIII.	EXTRAORDINARY ITEMS	-	-	-	-
IX.	PROFIT BEFORE TAX ( VII - VIII )	213.18	(111.86)	101.32	90.95
X.	<b>TAX EXPENSE :-</b>				
	(i) Current Tax	-	-	30.01	25.08
	(ii) Deferred Tax	(0.77)	-	(0.77)	(1.20)
XI.	<b>PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS ( IX - X )</b>	<b>213.95</b>	<b>(111.86)</b>	<b>72.08</b>	<b>67.07</b>
XII.	<b>EARNINGS PER EQUITY SHARE :-</b>				
	(i) Basic	1.42	-	0.48	0.44
	(ii) Diluted	-	-	0.48	0.44

For and on behalf of Board of Directors of

ANAND RAYONS LIMITED



Anand Gokul Bakshi

Managing Director - 01942639

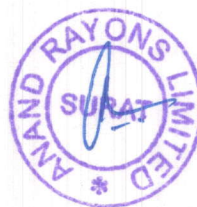
Date : 28/06/2021

Place : SURAT



**NOTES :-**

- (1) The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act.
- (2) The above Financial Results of the company for the 2nd half year ended on 31st March, 2021 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28/06/2021.
- (3) Previous period/year figures have been re-grouped/re-classified wherever required.



**Audited Standalone Statement of Assets & Liabilities**

Sr. No.	PARTICULARS	(₹ in Lacs)	
		Year Ended 31/03/2021	Year Ended 31/03/2020
I	<b><u>EQUITY AND LIABILITIES :-</u></b>		
	<b><u>SHAREHOLDERS' FUNDS :-</u></b>		
	(a) Share Capital	1498.47	1498.47
	(b) Reserves and Surplus	1204.49	1132.41
	<b>Total Shareholder's Funds</b>	<b>2702.96</b>	<b>2630.88</b>
	<b><u>NON-CURRENT LIABILITIES :-</u></b>		
	(a) Long Term Borrowing	978.47	916.71
	<b>Sub Total Non-Current Liabilities</b>	<b>978.47</b>	<b>916.71</b>
	<b><u>CURRENT LIABILITIES :-</u></b>		
	(a) Short Term Borrowings	2628.13	2452.65
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	10.59	123.42
	Total Outstanding dues of creditors other than Micro and Small Enterprises	467.38	318.76
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	16.25	35.12
	Total Outstanding dues of creditors other than Micro and Small Enterprises	62.52	53.34
	(d) Short Term Provisions	31.89	26.96
	<b>Sub Total Current Liabilities</b>	<b>3216.76</b>	<b>3010.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6898.19</b>	<b>6557.85</b>
II	<b><u>ASSETS :-</u></b>		
	<b><u>NON-CURRENT ASSETS :-</u></b>		
	(a) Fixed Assets :-		
	(i) Tangible Assets	39.39	42.26
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	2.16	1.38
	(d) Long Term Loans and Advances	72.95	96.37
	<b>Sub Total Non-Current Assets</b>	<b>118.50</b>	<b>144.01</b>
	<b><u>CURRENT ASSETS :-</u></b>		
	(a) Inventories	605.65	1105.66
	(b) Trade Receivables	4994.28	3967.15
	(c) Cash and Cash Equivalents	8.20	2.87
	(d) Short-Term Loans and Advances	1119.23	1112.35
	(e) Other Current Assets	52.32	225.80
	<b>Sub Total Current Assets</b>	<b>6779.69</b>	<b>6413.84</b>
	<b>TOTAL ASSETS</b>	<b>6898.19</b>	<b>6557.85</b>

For and on behalf of Board of Directors of  
**ANAND RAYONS LIMITED**

*Anand Gokul Bakshi*  
Anand Gokul Bakshi

Managing Director - 01942639

Date : 28/06/2021

Place : SURAT





**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021**

PARTICULAR	(₹ in Lacs)	
	31/03/2021	31/03/2020
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :-</b>		
Net Profit before taxation from continuing operation (as stated)	10131725	9095433
<b>Non cash adjustments to reconcile profit before tax to net cash flows :-</b>		
❖ Depreciation and Amortisation Expenses	881573	1098755
❖ Interest Income	(2054524)	(7680372)
❖ Dividend Income	-	(97500)
❖ Interest Expenses	28874853	29482622
<b>Operating Profit before Working Capital Changes (as stated)</b>	<b>37833626</b>	<b>31898938</b>
<b>Movement in Working Capital :-</b>		
❖ (Increase) / Decrease in Trade & Other Receivables	(102713185)	91059624
❖ (Increase) / Decrease in Inventories	50001427	(90010270)
❖ (Increase) / Decrease in Loans and Advance	16659917	(116317481)
❖ (Increase) / Decrease in Deferred Tax Assets	(77442)	(120232)
❖ (Increase) / Decrease in Trade & Other Payables	3102430	(57085779)
<b>Cash Generated from Operations</b>	<b>4806774</b>	<b>(140575200)</b>
❖ Dividend and Dividend Distribution Tax	-	(9031343)
❖ Income - Taxes Paid	(2923586)	(2388090)
<b>Net Cash from Operating Activities ... .. (A)</b>	<b>1883188</b>	<b>(151994633)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :-</b>		
❖ Purchase of Fixed Assets	(594514)	(1069456)
❖ (Purchase) / Sale of Investment	-	-
❖ Interest Income	2054524	7680372
❖ Dividend Income	-	97500
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	2341907	(1364501)
<b>Net Cash (Used in) from Investing Activities. ... .. (B)</b>	<b>3801917</b>	<b>5343915</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :-</b>		
❖ Proceeds from Issue of Share Capital & Share Application Money	-	46880000
❖ Security Premium	-	79696000
❖ Proceeds from Long - Term Borrowings	-	(11691253)
❖ Short Term Borrowings (Net)	17547641	59398891
❖ Interest Paid	(28874853)	(29482622)
<b>Net Cash (Used in) Financing Activities.. ... .. (C)</b>	<b>(5152021)</b>	<b>144801017</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>533084</b>	<b>(1849701)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>287050</b>	<b>2136751</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>820134</b>	<b>287050</b>







*M. R. Bombaywala & Co.*  
CHARTERED ACCOUNTANTS

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509-510, 5th Floor, Union Trade Centre (UTC),  
Beside Apple Hospital, Udhna Darwaja,  
Ring Road, SURAT-2. Tel.: 0261-2342891  
**GSTIN : 24ABGFM0209A1Z3**

Ref. No.:

Date :

**Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

To,  
Board of Directors,  
**ANAND RAYONS LIMITED**  
305-306, Jay Sagar Complex,  
Opp Sub Jail, Khatodara,  
**SURAT - 395002**

Report on the audit of the Standalone Financial Results

**Opinion : -**

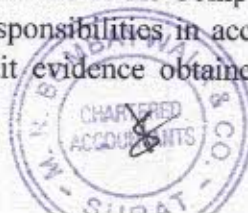
We have audited the accompanying standalone half yearly financial results of ANAND RAYONS LIMITED (the "Company") for the half yearly ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the half year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

**Basis for Opinion : -**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.







Ref. No.:

Date :

**Management's Responsibilities for the Standalone Financial Results : -**

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/less and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results : -**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







*M. R. Bombaywala & Co.*

CHARTERED ACCOUNTANTS

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**Ref. No.:**

**Date :**

- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the half year ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and published unaudited year to date figures upto 1st half year of the current financial year, as required under the listing regulations.



For **M. R. BOMBAYWALA & CO.**  
Chartered Accountants.

*[Signature]*

**CA Mukesh R. Bombaywala**

Partner : Mem. No. 041562

Firm Regi. No. : 123117W

PAN No. : ABIPB5899D

UDIN : 21041562AAAAEN9662

**SURAT : 28/06/2021**